Maine Revised Statutes

Title 24-A: MAINE INSURANCE CODE

Chapter 89: Portable Electronic device insurance

§7005. VIOLATIONS

1. **Penalties.** If a vendor or its employee or authorized representative violates any provision of this chapter, the superintendent may enforce this chapter in accordance with section 12-A except the superintendent may not impose a fine exceeding \$15,000 for aggregate conduct in violation of this chapter.

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[ 2011, c. 297, §5 (NEW) .]
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- **2**. **Suspension or revocation.** In addition to any other penalties authorized by law, the superintendent may:
 - A. Suspend the authority of a vendor to transact portable electronic device insurance; [2011, c.297, §5 (NEW).]
 - B. Suspend the authority of a vendor to transact portable electronic device insurance pursuant to this chapter at specific business locations where violations have occurred; and [2011, c. 297, §5 (NEW).]
 - C. Suspend or revoke the authority of an individual employee or authorized representative of a vendor to act under a limited lines license under section 7002, subsection 2. [2011, c. 297, §5 (NEW).]

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[ 2011, c. 297, §5 (NEW) .]

SECTION HISTORY
2011, c. 297, §5 (NEW).
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